

Nassau County Local Economic Assistance Corporation

Finance Committee Meeting

March 28, 2018 - 6:00 p.m.

I. Roll Call

Jeffrey Seltzer	PRESENT
Bruce Ungar	PRESENT

II. Business and Discussion

Hispanic Counseling Center

The Applicant's representative made a brief presentation describing the not-for-profit corporation, its mission and the proposed project. Chief Executive Officer, Joseph J. Kearney, stated that the project is necessary to fulfill the Applicant's mission and that the Applicant's mission is consistent with the purpose and goals of the Nassau County Local Economic Assistance Corporation ("NCLEAC").

B. Ungar moved to recommend the proposed project and the issuance of NCLEAC's bonds to the full board. J. Seltzer seconded the motion. All in favor. The motion passed unanimously.

III. Adjournment

B. Ungar moved to adjourn the meeting. J. Seltzer seconded the motion. The motion passed unanimously.

Jeffrey Seltzer

Bruce Ungar

Nassau County Local Economic Assistance Corporation

Board Meeting

March 28, 2018 - 6:00 p.m.

I. Roll Call

Jeffrey Seltzer	PRESENT
Gary Weiss	PRESENT
Chris Fusco	PRESENT
Others Present:	Joseph Foarile Joseph J. Kearney Paul V. O'Brien Milan K. Tyler

II. Approval of December 19, 2017 Board Meeting Minutes

C. Fusco made a motion to approve the minutes as presented. B. Ungar seconded the motion. The NCLEAC Board unanimously approved the minutes of the December 19, 2017 meeting. .

III. Treasurer's Report

None.

IV. Business and Discussion

Hispanic Counseling

The NCLEAC Board noted the recommendation of the Finance Committee with respect the issuance of NCLEAC bonds for the proposed project. C. Fusco moved to approve the Hispanic Counseling SEQRA & Bond Resolution (Resolution 2018-01). B. Ungar seconded the motion. The NCLEAC Board unanimously approved the motion.

Review of 2017 Audited Financial Statements

Mr. Foarile led a general discussion of the 2017 Audited Financial Statements prepared by AVZ and answered questions from NCLEAC Board members. C. Fusco moved to accept the audited financial statements; B. Ungar seconded the motion to accept. The NCLEAC Board unanimously approved the motion and directed the CFO to make all required filings and disclosures with respect to the audited financial statements.

V. Adjournment

The Board unanimously approved to adjourn the meeting.

Jeffrey Seltzer
Chairman

Chris Fusco
Asst. Secretary