

Nassau County Local Economic Assistance Corporation (“LEAC”)
Board Meeting Minutes
December 12, 2018
9:00 PM

A. Board Roll Call

John Coumatos	Present
Amy Flores	Present
Chris Fusco	Excused
Richard Kessel	Present
Anthony Simon	Present
Lewis M. Warren	Present
Timothy Williams	Present

Others Present:

Joseph J. Kearney	Executive Director
Danielle Oglesby	Deputy Executive Director
Joseph Foarile	Chief Financial Officer
Colleen Pereira	Administrative Director
Andrew D. Komaromi, Esq.	Bond/Transactional Counsel

The meeting was called to order, and Chairman Kessel opened the meeting to public comment. There being none, the Chairman moved to discuss New Business.

B. New Business

a. Governance Resolution. Appointment of Thomas D. Glascock as Agency Counsel. Member Simon moved to adopt the resolution authorizing the appointment of Thomas D. Glascock as Agency Counsel of LEAC. Member Flores seconded the motion. By voice vote, the appointment was approved unanimously.

C. Bill and Communications

Chairman Kessel reported that there were no bills or communications to report.

D. Budget

Member Williams moved to adopt the 2019 budget as recommended by the LEAC Finance Committee. Chairman Kessel seconded the motion. The resolution was approved unanimously.

E. Approval of Meeting Minutes

Member Williams moved to approve the November 8, 2018 LEAC Board minutes. Chairman Kessel seconded the motion. The motion carried unanimously.

F. Treasurer's Report

Joseph Foarile, LEAC's Chief Financial Officer, reported that LEAC is behind in revenue and ahead in expenses from the budgeted amounts, because it has not had closings. In response, Member Williams suggested shifting part of LEAC's expense basis to the IDA, given their common expenses, so less will fall on LEAC.

There being no further business, Member Warren moved to adjourn the LEAC meeting, which was seconded by Member Flores. The motion carried unanimously.