

Nassau County Local Economic Assistance Corporation (“LEAC”)

Board Meeting Minutes

March 21, 2019

6:30 PM

I. Board Roll Call

John Coumatos	Present
Amy Flores	Present
Chris Fusco	Excused
Richard Kessel	Present
Anthony Simon	Present
Lewis M. Warren	Present
Timothy Williams	Present

Others Present:

Harry Coghlan	Chief Executive Officer
Joseph Foarile	Chief Financial Officer
Thomas D. Glascock	Corporation Counsel
Andrew D. Komaromi, Esq.	Bond/Transactional Counsel

II. Public Comment Period

The meeting was called to order, and Chair Kessel opened the meeting to public comment. There being none, the Chair moved to committee meetings.

III. Committees

Director Simon then made a motion from the floor that the LEAC board meeting be adjourned, to permit the LEAC’s Audit, Finance, and Governance Committees to meet. Director Coumatos seconded the motion, and the resolution was approved unanimously.

The committee meetings were adjourned, following which Director Williams made a motion for the LEAC board meeting to reconvene. Director Simon seconded the motion, and the resolution was approved unanimously. The LEAC board meeting then continued.

IV. Committee Reports

a. Governance Committee

The Governance Committee chair, Director Simon, noted that the Governance Committee had met during the adjournment, and that the Governance Committee recommends approval of the Governance Resolutions on the Agenda for the LEAC Board meeting.

V. Resolutions

- a. Governance Resolution to adopt By-Laws, certain Charters, Policies and Procedures to ensure continued compliance with current best practices in governance and applicable law.

Director Simon moved to adopt the resolution amending and restating and/or adopting or re-adopting its by-laws, certain charters, and policies and procedures of LEAC. Director Flores seconded the motion, and the appointment was approved unanimously.

- b. Approval of February 28, 2019 Meeting Minutes

Director Simon moved to approve the February 28, 2019 minutes. Director Warren seconded the motion. The motion carried unanimously.

VI. New Business

None.

VII. Bills and Communications

Chair Kessel reported that there were no additional bills or communications to report.

VIII. Unfinished Business

None.

IX. Treasurer's Report

Joseph Foarile, the LEAC's Chief Financial Officer, presented LEAC's year to date financial statements to the board.

Director Williams disclosed his status as a director of another not-for-profit entity.

Chair Kessel describe the possibility of several LEAC projects during 2019.

X. Adjournment